

**RESOLUTION NO. 2013- 11**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, FINDING THAT PROJECT PHOENIX II BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO S.288.106, FLORIDA STATUTES; AND PROVIDING AN APPROPRIATION OF \$56,000 AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM FOR FISCAL YEARS 2014-2017, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the business under consideration is a corporate headquarters/provider of marketing data and intelligence for its customers in the pharmaceutical industry, specifically "Project Phoenix II"; and

**WHEREAS**, Project Phoenix II is currently located in the State of New Jersey; and

**WHEREAS** Project Phoenix II has been considering for some time to relocate all of its operations from New Jersey, to another location in the continental United States; and it has expressed its strong desire to relocate to property in Eastern Nassau County; and as a result of this relocation, Project Phoenix II intends to create at least forty (40) new jobs in Nassau County that would be engaged in the conduct of its business operations and the provision of marketing data and intelligence to its customers worldwide; and

**WHEREAS**, Project Phoenix II's relocation to Nassau County, FL would bring new capital investment to the County in excess of \$2 million; and would create forty (40) new jobs over two years at an average wage of \$55,500 which exceeds 150% of the average wage for all jobs in the County; and would create the possibility for creating additional jobs through growth resulting from increased demand for its products and services; and

**WHEREAS**, the Governing Board of Nassau County, Florida, acknowledges that local participation is required and understood under provisions of the Qualified Target Industry Tax Refund Program.

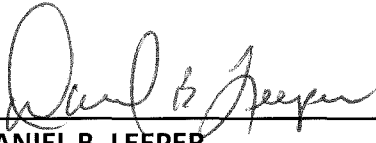
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY FLORIDA** that the Board hereby recommends Project Phoenix II be approved as a Qualified Target Industry Business pursuant to S.288.106, Florida Statutes.

**BE IT FURTHER RESOLVED** that the necessary commitment of local financial support for the Qualified Target Industry Tax Refund Program exists in the amount of \$56,000; that this amount will be available consistent with the guidelines set forth by the Department of Economic Opportunity and will be paid to the Florida Economic Development Trust Fund with the stipulation that these funds are intended to represent the "local participation" required by S. 288.106, Florida Statutes.

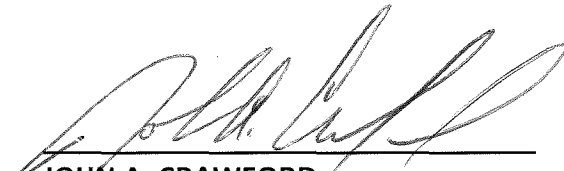
This resolution shall take effect immediately upon its adoption.

DULY ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS NASSAU COUNTY, FLORIDA this  
20<sup>th</sup> day of February, 2013.

BOARD OF COUNTY COMMISSIONERS  
NASSAU COUNTY, FLORIDA


  
\_\_\_\_\_  
DANIEL B. LEEPER  
Its: Chairman

Attest as to Chairman's Signature:

  
\_\_\_\_\_  
JOHN A. CRAWFORD  
Its: Ex-Officio Clerk

MES  
02.22.13

Approved as to form by the  
Nassau County Attorney:

  
\_\_\_\_\_  
DAVID A. HALLMAN